

PRESS RELEASE

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**NKT Flexibles awarded DKK 300m contract by Statoil**

*NKT Flexibles I/S has recently been awarded a 300 million-kroner contract by Statoil. The contract covers 13 production risers for different Statoil operated oil fields to be delivered in 2012-2013 and is the largest order Statoil has placed with NKT Flexibles.*

“Over the past 10 years, NKT Flexibles has supplied the knowhow, innovation and reliable flexible pipe solutions that have helped Statoil primarily in the North Sea,” says NKT Flexibles CEO Michael C. Hjorth and continues, “We see every order from Statoil as a vote of confidence, and we look forward to repaying that trust with reliable solutions that will ensure a long life of field.”

The order will be managed from NKT Flexibles’ Brøndby Head Office and supplied from the Kalundborg factory to Statoil’s facility in Norway.

Please direct any questions to NKT Flexibles CEO, Michael C. Hjorth on telephone +45 43 48 30 00